

## ANNEX C

FINANCIAL SUMMARY	Forecast	Budget	MTP			
	2004/ 2005 £000	2005/ 2006 £000	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000
Approved Budget and MTP	16,828	18,880	20,697	22,409	23,923	23,995
MTP Variations	-425	-158	-6	-633	-510	1,164
<b>Sub-total (Annex A)</b>	<b>16,403</b>	<b>18,722</b>	<b>20,691</b>	<b>21,776</b>	<b>23,413</b>	<b>25,159</b>
<b>Other Variations</b>						
Cashable Efficiency Savings Target		-402	-826	-1273	-1307	-1,342
Base Budget Reductions (adjusted)	-557	-523	-588	-578	-578	-578
Inflation on revenue variations	0	27	73	31	29	21
Interest adjustment	-340	-567	-659	-713	-784	-891
2003/04 Capital savings	-17	-17	-17	-17	-17	-17
2003/04 Spending brought forward	960					
Extra pension contributions			96	180	300	360
Extra recycling costs	40	120	120	120	120	120
2004/05 Forecast Outturn	196					
<b>TOTAL NET SPENDING</b>	<b>16,685</b>	<b>17,360</b>	<b>18,890</b>	<b>19,526</b>	<b>21,176</b>	<b>22,832</b>
<b>FUNDING</b>						
Forecast Government Support	-8,731	-9,231	-9,742	-10,265	-10,670	-11,251
Consultation		-285	-253	-216	-302	32
Final						
<b>Total Government Support</b>	<b>-8,731</b>	<b>-9,516</b>	<b>-9,995</b>	<b>-10,481</b>	<b>-10,972</b>	<b>-11,219</b>
Collection Fund Deficit	14	4				
Council Tax	-5,308	-6,043	-6,790	-7,552	-8,328	-9,120
Contribution from Revenue Reserves	-2,660	-1,805	-2,105	-1,493	-1,876	-2,493
<b>TOTAL FUNDING</b>	<b>-16,685</b>	<b>-17,360</b>	<b>-18,890</b>	<b>-19,526</b>	<b>-21,176</b>	<b>-22,832</b>

COUNCIL TAX	£	£	£	£	£	£
Band D Equivalent	56,149	56,718	57,278	57,850	58,429	59,013
<b>COUNCIL TAX</b>	<b>94.54</b>	<b>106.54</b>	<b>118.54</b>	<b>130.54</b>	<b>142.54</b>	<b>154.54</b>
Increase %	14.5%	12.7%	11.3%	10.1%	9.2%	8.4%

<b>Interest</b>	<b>-3,609</b>	<b>-2,951</b>	<b>-1,931</b>	<b>-1,476</b>	<b>-1,244</b>	<b>-917</b>
Total Net Spending excluding interest	20,294	20,311	20,821	21,003	22,419	23,748

**Remaining reserves** (end of year)

Revenue	17,312	15,507	13,402	11,909	10,034	7,541
Capital	43,038	27,825	16,888	14,638	10,611	5,393